

VING TSUN ATHLETIC ASSOCIATION LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2020

(截至 31-3-2020 收支情況)

	Note	Year ended 31/3/2020 HK\$	Year ended 31/3/2019 HK\$
Income (收入)			
Membership subscription fee	(4) (會員費)	69,727.61	61,100.00
Sponsorship income from instructors	(教練贊助)	34,320.00	73,290.00
Instructors certificate fee income	(教練證書)	70,500.04	100,910.00
Other sponsorship fee income	(冷氣費贊助)	15,300.00	18,515.00
		189,847.65	253,815.00
Add : Other income			
Bank interest income		680.05	194.07
Surplus on activities	(5)	-	624.50
		680.05	818.57
Total income from operation	(全年總收入)	190,527.70	254,633.57
Less : General and administrative expenses (支出)			
Audit fee	(審計費用)	12,000.00	12,000.00
Bank charges	(銀行收費)	1,800.00	1,800.00
Business registration fee	(商業登記)	250.00	2,250.00
Cleaning expenses	(清潔費用)	8,593.90	8,400.00
Depreciation	(資產折舊)	50,780.78	13,961.55
Water and electricity	(水電支出)	11,761.60	12,787.40
Social expenses	(社交開支)	21,847.20	15,554.10
Insurance	(保險費用)	2,000.00	2,000.00
Legal and professional fee	(法律專業)	13,205.00	5,105.00
Printing charges	(印刷費用)	9,583.00	-
Deficit on activities	(5) (活動支出)	53,382.00	-
Deficit on member's annual dinner	週年(晚宴支出)	13,188.00	19,270.00
Government rent, rates and building management fee	(差餉)	16,893.00	12,488.00
Repairs and maintenance		-	13,870.00
Sundry expenses	(雜項支出)	49,940.60	37,877.80
Telephone and internet charges	(網絡電話)	8,988.00	8,950.00
	(全年總支出)	274,213.08	166,313.85
(Deficit)/Surplus before income tax		(83,685.38)	88,319.72
Less : Income tax	(1c)	-	-
(Deficit)/Surplus for the year	(年度虧損)	(83,685.38)	88,319.72


The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

VING TSUN ATHLETIC ASSOCIATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2020


(截至 31-3-2020 財務狀況)

	Note	As at 31/3/2020 HK\$	As at 31/3/2019 HK\$
Accumulated Surplus (累計盈餘)		<u>1,033,869.65</u>	<u>1,117,555.03</u>
Total Fund (總資金)		<u><u>1,033,869.65</u></u>	<u><u>1,117,555.03</u></u>
Represented By:-			
Current Assets (流動資產)			
Cash at bank (銀行結餘)		676,207.02	843,381.18
Fixed deposit (定期存款)		250,000.00	250,000.00
Utility deposits and prepayment (稅項及預付款)		52,200.17	3,546.17
		<u>978,407.19</u>	<u>1,096,927.35</u>
Less : Current Liabilities (流動負債)			
Accruals (應付款項)		51,595.50	18,971.00
Receipt in advance (預收款項)		78,193.94	14,487.00
		<u>129,789.44</u>	<u>33,458.00</u>
Working Capital (營運資金)		<u>848,617.75</u>	<u>1,063,469.35</u>
Add : Non-Current Assets (非流動資產)			
Property, plant and equipment (3)		<u>185,251.90</u>	<u>54,085.68</u>
Total Net Assets (淨資產總額)		<u><u>1,033,869.65</u></u>	<u><u>1,117,555.03</u></u>

Approved on behalf of the Board by:



Director



Director

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